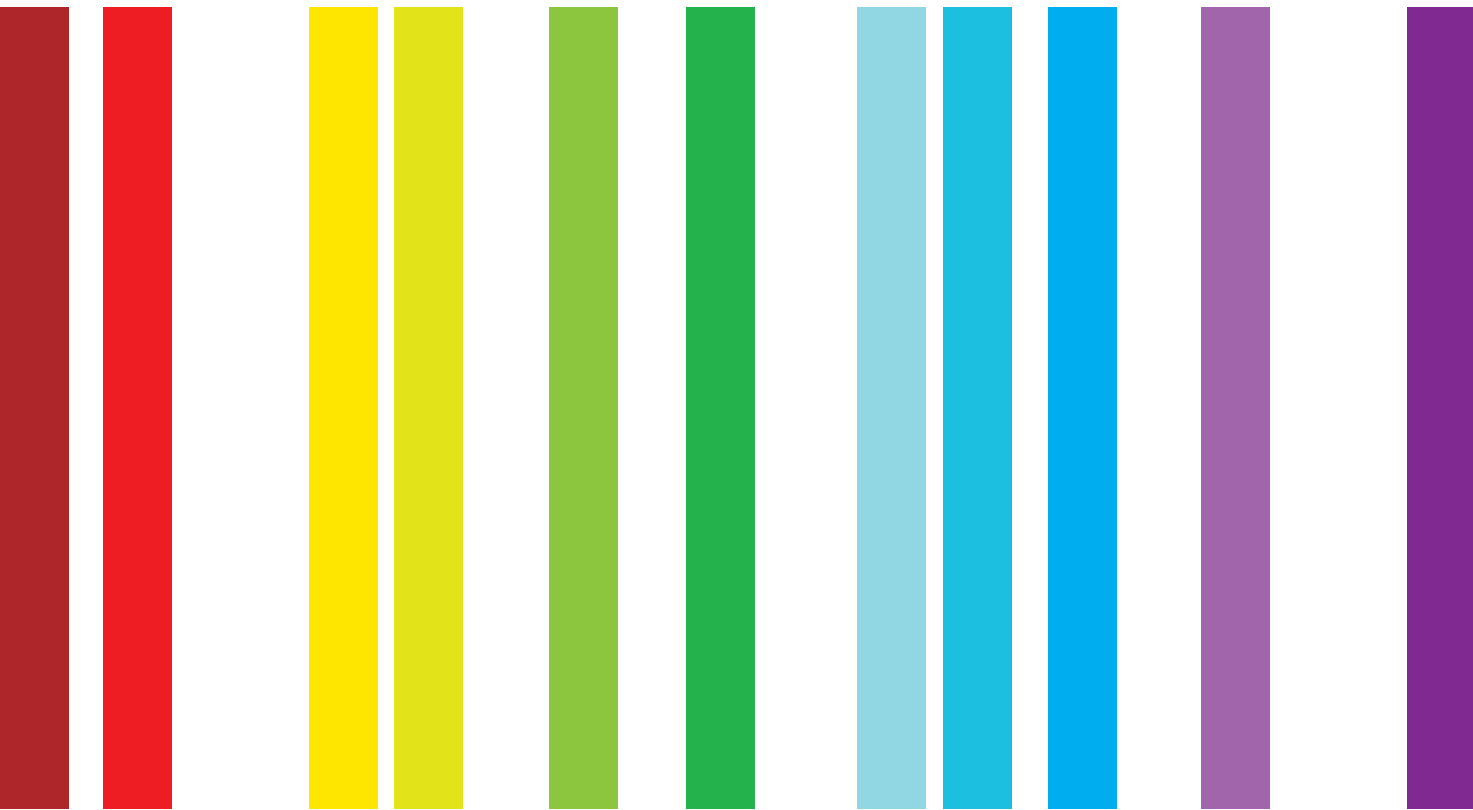




GREENHOUSE GAS EMISSIONS AUDIT FOR BRIGHT PRINT GROUP FY 2006/07





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This GHG audit report has been prepared for Bright Print Group.

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Executive Summary



Carbon Planet conducted a comprehensive audit of the greenhouse gas (GHG) emissions accountable to the operations of Bright Print Group ('The Company') for the 2006/07 financial year. The purpose of the audit was to identify the types and amounts of GHG emissions attributable to The Company's operations. The audit may permit The Company to:

- partially or fully offset the effect of its emissions through the purchase of certified carbon credits
- establish operational GHG benchmarks
- identify business risks in dealing with climate change and the introduction of an Emissions Trading Scheme
- identify potential compliance/reporting obligations.

The audit itself does not reduce or offset The Company's GHG emissions.

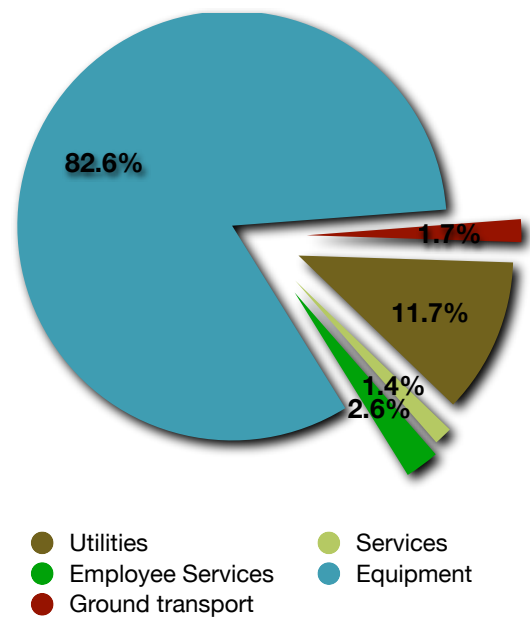
The audit identified the key areas of The Company's operations that were responsible for significant contributions to its total GHG emissions. This audit report solely reflects GHG emissions related to The Company's activities in the period of review and does not indicate The Company's future emissions levels.

Carbon Planet concluded that The Company produced an overall total of 9490.6 tonnes of GHG emissions, also known as CO₂ equivalents (CO₂e), which includes direct and indirect contributions along the supply chain (Scope 3 emissions).

The minimum mandatory reportable emissions for The Company was 998.2 tonnes of CO₂e, as defined by Scopes 1 and 2 emissions covered under the NGER Act 2007. The Company's audit results are summarised in Table 1 and shown in Figure 1.

TABLE 1 Audit results for Bright Print Group		
Audit Type:	Comprehensive	NGER Compliant
Sources:	Scope 1,2,3	Scope 1 & 2
Activity Sector:	Emissions (tCO ₂ e/yr)	Emissions (tCO ₂ e/yr)
Equipment	7,840.6	N.A
Utilities	1,109.3	848.7
Employee Services	244.4	N.A
Ground transport	162.7	147.2
Services	131.2	N.A
Stationary fuels (LPG)	2.4	2.2
TOTAL¹	9,490.6	998.2
GHG/FTE employee.yr	118.6	12.5

FIGURE 1 A summary of comprehensive GHG emissions for Bright Print Group



¹ Includes numerical rounding to one decimal point





A comparison of the individual contributors to CO₂e emissions revealed that the equipment sector (which includes the inventory required for Bright Print Group, including paper) contributed 7840.6 tonnes of CO₂e (82.6%) and this was the largest contributor to total GHG emissions. The majority of the GHG emissions were attributed to virgin paper, at 7346.6 tonnes CO₂e.

While there are many initiatives that could assist to further reduce emissions, perhaps the most significant contribution that can now be made will be in the form of increasing pressure on partners and suppliers to also adopt a similarly progressive approach toward environmental sustainability.

Reporting obligations

Under Section 13 of the *National Greenhouse and Energy Reporting Act 2007 (NGER)*, Bright Print Group falls below the lowest reportable corporation threshold for FY 2010/11 of 50 kilotonnes of CO₂e per year, and/or the facility threshold of 25 kilotonnes of CO₂e per year, for the initial three years of the reporting period, commencing FY 2008/09.

As indicated in Table 1, The Company's potential liability for reporting under the *NGER Act* is 0.998 kilotonnes of CO₂e. The Company will have no mandatory reporting obligations for the foreseeable future.

Further details

The calculation methodology ("Methodology & References") used to determine The Company's carbon footprint complies with The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised

Edition) published by the World Resource Institute and World Business Council for Sustainable Development and with International Standards Organisation ISO 14064-1:2006 Greenhouse gases - Part 1: Specification with guidance at the organisation level for quantification and reporting of greenhouse gas emissions and removals.

Carbon Planet's Methodology & References document is available upon request — however it is protected with a Non-Disclosure Agreement under Contract Law.

If you wish to certify specific products or services as Greenhouse Friendly™, a comprehensive GHG Life Cycle Analysis (LCA) should be conducted, and the measured emissions fully offset by approved Greenhouse Friendly™ abatements.

Under the present limitations to the scope boundary of this audit, the audit results should not be misconstrued to represent a comprehensive LCA of The Company's product(s) or service(s). Any statement of claims to carbon offsets contrary to the limitations presented in this report, needs to be assessed against the Trade Practices Act (TPA) 1974. The marketing of claims about the environmental benefits of products and services, resulting in misleading and deceptive conduct to consumers, may lead to court action for breaches of the TPA. As part of Carbon Planet's commitment to providing transparency and the highest possible level of service to its customers, Carbon Planet welcomes and supports any investigation by the Australian Competition and Consumer Commission (ACCC) into deceptive marketing claims.

Disclaimer: Carbon Planet ("CP") is a global carbon emissions management company, committed to ensuring that its emissions audit services are carried out to best practice in a rapidly developing industry. CP's operations and services have also been certified Greenhouse Friendly™ by the Australian Government's Department of Climate Change. CP is the first carbon management company in Australia to receive this accreditation. In conducting audits, CP complies with what it believes is currently the best practice standards - The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition), Australian/New Zealand Standard Energy Audits AS/NZS 3598:2000 and ISO 14064-1:2006 Greenhouse gases - Part 1: Specification with guidance at the organisation level for quantification and reporting of greenhouse gas emissions and removals. This audit has been conducted subject to CP's Terms and Conditions of Audit and Education Services ("Terms") and the Guidelines in the Terms. While CP strives to adopt current best practice standards, CP cannot guarantee that the Guidelines used to conduct the Audit are, or will, remain the most reputable or accepted industry Guidelines. The Guidelines may over time be varied, replaced with upgraded Guidelines, or varied by Government regulation, and this may affect the efficacy and utility of the Audit in the future. CP utilises what it considers to be the best practice methods and information available ("Methodology") to produce this report. It is necessary that the Methodology is updated over time to ensure that it remains current. CP expressly reserve the right to vary the use of the Methodology in the future and will not be liable for any different results or outcomes from the use of a different Methodology. Note that emissions auditing is a measurement service - it does not reduce emissions. CP works with its customers to plan and implement emissions reduction strategies for a company's or facility's operations including the use of certified carbon credits. By commissioning or using this report you acknowledge, accept and agree to the matters in this paragraph.

